believed. The actual statement, there-fore, met with the average expectation ore, met with the average expectation and was, if anything, about as poor as anyone could expect—a loss in cash of \$8,000,000, combined with an increase in loans of about \$6,500,000 more than the increase in deposits. There is now only increase in deposits. increase in deposits. There is now only a nominal surplus, if the Government deposits are figured without reserve, as the banks have a legal right to do. The difference between the 25 per cent re-serve, on which the clearing house figures, and the 15 per cent reserve required by law and State banks, would make the actual surplus \$2,000,000 to

Closing Dull and Barely Steady.

The market weakened after the bank statement, but quite moderately. net loss in Un.on Pacific was 14; St. Paul. %; Southern Pacific, 1/2; Reading, %; Amalgameted Copper, %; American Smelting and Refining, %. Consolidated Gas was up 1/4. American Locomotive 250 was unchanged. Chicago Union Trac-1 90 tions made no loss. The closing was dull and not especially heavy.

The bond market was quiet, with unimportant fluctuations. There was no change in Government bonds.

COTTON UP ON BETTER LIVERPOOL PRICES

NEW YORK, April 7.—The cotton market took another one of its peculiar sharp up-turns over night on the openthe market today, with prices ober 10.58, and December 10.60 This improvement was wholly unexpect-ed by the trade here. It was due entirely to the Liverpool market advancing four points on spots and futures there and closing firm on that basis against expectations of a decline of one to two points. Private cables reported

ment:		447
	Towns of the	Decreas
Reserve	\$248,299,700	\$7,904.4
Required	250,860,325	214.4
Loans	1,032,709,400	\$5,405,5
Specie		6,137,0
Legal tender		1,767.2
Deposits		S49,5
Circulation		127,6
Surplus		7,691,5
Ex. U. S. Dep	272,075	7,693,5

NEW YORK STOCK MARKET. WASHINGTON STOCK MARKET

MISCELLANEOUS BONDS.

PRICE CHANGES FOR WEEK.	Metropolitan
	Potomac 291/4
les. High, Low, Clos.	Arlington 30
	German American
,200 Allis-Chalmers Co22% 21% 21%	National Union 8% 9
,200 Allis-Chal, Co. pf 591/4 57% 57%	Columbia 1014 10
,200 Amal. Cop1131/4 1091/2 1113/8	Riggs 8
,000 Am. C. & F 46 43% 44%	
,909 Am. C. & F. pf1031/s 102 102	Commercial
300 Am. Cotton Oil 35 341/4 341/4	Coloniai
.100 Am. H. & L 8 7% 8	TITLE INSURANCE STOCKS.
,600 Am. Ice	Real Estate 87
.500 Am. Loco	Columbia 4 4
,600 Am. Maiting 6 5 5/8	Washington
,600 Am. Malting pf 29% 261/2 29	
,200 Am. Smelt1631/2 1581/4 1591/4	TELEPHONE AND GRAPHOPHONE
,100 Am. Smelt. pf1231/2 1213/4 122	Chesapeake & Potomac 60 61
,000 Am. Sugar142% 139½ 140	Am Granhophone, com 0 0
,700 Am. Tob. pf105½ 104½ 105	Am. Graphophone pfd 9%
,000 Am. Woolen 44½ 42% 42%	GAS STOCKS.
3,000 Anaconda284½ 271 273%	
3.900 Atchison 95% 93 93%	
200 Atchison rts 1/8 1/8	Georgetown Gas 65
.000 Atchison pf1041/8 1031/2 104	TYPE MACHINE STOCK.
2,600 At. Coast Line157 153 154	Mergenthaler Linotype 192% 193
1,600 At. Coast Line rts., 5% 5¼ 5¼	*Lanston Monotype 14% 14
3,200 B. & O	MISCELLANEOUS STOCKS.
7.900 B. R. T 89% 85% 86½	
3.900 Canada Pacific173½ 171¾ 172¾	Greene Con. Copper Co 30% 81
2,200 Central Leather 46% 44% 44%	Wash, Market
2.200 Central Leath. pf105 104% 105	N. & W. Steamboat 245 30
1,700 C. & O	Realty Appraisal Agency 22
	Mitchell Mining
3,000 Chi. G. W. pf. B 37% 361/2 36%	S. P. Service Cor
0,100 C., M. & S. P1791/2 1757/8 1767/8	N. 15-15-4
1,000 C., M. & S. P. pf. 185 185 185	*Ex-dividend.
3,900 Chi. & N. W2145 208 209	TOTAL ON TO OF WEEK ON
3,300 Chi. & N. W. rts. 2276 21 21 4,900 Chicago U. T 7½ 5% 6	TOTAL SALES OF WEEK ON
1 000 Chi T m - 6	
1,900 Chi. U. T. pf 211/2 171/4 181/4	WASHINGTON EXCHANG
5,100 C., C., C. & S. L 1023/4 1005/4 1013/8	

BONDS.

	10,300 COL & SOUTH 36 36 3514	Done
	3,900 Col. & South, 1st pf. 70% 70 70	Washington St. Ry. 4's\$38,000
	1,900 Col. & South. 2d pf 511/4 501/4 51	C. & P. Tel. 5's 3,000
	38,300 C. & H. C. & I 26 21 2414	Wash Car Cart h.400
	162,100 Consol. Gas145 137% 14214	Washington Market 1,200
		Columbia R. R. 6's 2,000
ď		Potomac Electric Power 5's 5,500
1	8,200 Corn Prod. Ref. pf. 85% 83% 83%	Potomac Electric Power 5 s
	8,300 Del. & Hudson215 2081/2 213	Washingon Gas 4's 1,000
d	23,300 D. & R. Gr 47% 451/2 461/4	10.00
ı	1,300 D. & R. Gr., pf 901/2 89 89	Total57,100
1	1,500 Det, Un. R. R 1001/2 99 991/2	STOCKS.
	19,700 Distill, Securi 613, 59 59	Shares.
1	78,200 Erie 4576 4436 45	Lanston 2,172
d	4,000 Erie, 1st pf 798/ 781/ 781/	Casana Copper
1	2,400 Erie, 2d pf 71 681/ 601/	Wash. Street Ry. com
ı	6,900 F., M., & Smelt pf1061/2 1041/2 1041/2	Capital Traction
1	0.500 Gen. Elec. Co 1747/ 179 179	Wash. Street Ry pfd 332
١		Crashophone com 400
1		
1	2,000 Hocking Valley128½ 125 125 2,000 Hock, Val. pf 98 97 97	
1	3,000 Hilnois Central175¼ 171½ 173	
3	2 600 Intowns Daniel 171% 173	
1	3,600 Interna. Paper 231/4 221/4 223/4	
ı	33.200 Interna. Pump 47 35 46%	
1	2,100 Inter, Pump, pf 87 83 861/2	Commercial Bank 34
4	2,000 Iowa Central 3178 3014 31	Metropolitan Bank 65
1	12,200 Kana, & Mich 63 5884 5176	National City Bank
ł	3,800 Knick Ice of Chi 64% 6414 6414	Arlington Fire Insurance 25
1	30,800 Louis & Nashville 159% 1402/ 1402/	Potomac Fire Insurance
4	0.600 Met. St. Ry offs 1192/ 1101/ 1109/	National Union
3	9.100 Met. Sub. 1 inc nd 741/ 721/ 722/	Columbia Fire 200
1	33,100 Mexican Central 96 947/ 974	C P Service 10
1	2,200 MSt.P. &S.S. M. p. 1741/, 172 1721/	C & P Tel 15
ı		Mitchell Mining 20
ı	18,400 MO. Kan. & T of 793/ 701/ 702/	N. & W. Steamboat 5
ı	of, 500 MO. Pacine 983/ of 655	
ı		Total 7,814
ı	41,100 National Lead 842 812 802	

8	PRICE CHANGE	S OF	WEE	K.
4	Bonds— Open. Wash, Ry, 4's 87% Telephone 5's106%	High.	Low.	Close.
	Wash, Rv. 4's 87%	88	8734	8734
2	Telephone 5's 1061/2	1061/2	1061/2	1061/2
Ž	Stocks-			
2	Cap. Traction 145%	1461/4	1451/2	145%
6	Wash, Ry. pf 901/2	901/2	901/8	90%
2	Wash, Ry. pf 90½ Wash, Ry. com 42 Grapho. com 5½ Wash, Gas 60%	43	42	421/8
	Grapho. com 51/8	51/8	5	5
2	Wash. Gas 60%	61%	60%	61%
4	Mergenthaler192% Lanston 15%	1931/8	1911/2	192 %
4	Lanston 15%	15%	14%	14%
	Greene Copper 30%	432.74	3U228	- OL
33	Union Trust161	161	155	155
4	Wash. L. & Tr2181/8	2181/8	218	218
4	Com. Bank187	1891/8	181	1891/8
3	Wash. L. & Tr218% Com. Bank187 Met. Bank235½ Nat. City Bank139	336	335	336
2	Nat. City Bank139	139%	139	139
2	Prices are for quo			
9	sales of fractional lots			
4	est and lowest prices	last b	101 8	ictuai
	sales. The close is the	last t	nd ma	de.
2				
8	I ONDON FYCHAN	GF D	1111	

HEARD ON 'CHANGE AND STREET



PHOTOS BY HARRIS-EVING

Young Men Financiers of Washington.

Young Men in Banking.

614

INSURANCE STOCKS.

One of the striking features of the new era of finance is the appearance of young men, and some quite young ones, on the boards of our large banking institutions. But a few years ago, and the directorate of all the large banks, to represent all that was conservative and careful in the management of the Aladdin's Lamp Outdone. large trusts confided to them. Young life, but as bank directors there was no

desire to bring the banks they represent lamp seem very mild by comparison.

able opportunity offers. Three of the quartet are members of the Washington Stock Exchange and journal, which devotes a column in each secretary to President Stev- kindred met

their chosen vocations.

ACM STATE OF THE PARTY OF THE P

those unlisted stocks, but if you want something hot from the bat buy Wash-

One year ago Telephone stock was selling at 45 and was very inactive. Lat-terly it has come into considerable outside trade in that pit. Cash sales here trust companies and like places of financial importance were confined to those whose long years of business ex
terly it has come into considerable outside rade in that pit. Cash sales nerve the prominence, with frequent sales above those whose long years of business ex
terly it has come into considerable outside rade in that pit. Cash sales nerve the prominence, with frequent sales above those whose long years of business ex
terly it has come into considerable outside rade in that pit. Cash sales nerve the prominence, with frequent sales above those whose long years of business ex
the prominence in the prominence of the promin perience and gray hairs were supposed of dividends to account for the advance.

arge trusts confided to them. To all the other walks of many persons in Washington and vicinity reported as sold at Duluth by a local fife, but as bank directors there was no particularly those of the newly developed fields in the State of Nevada, which were 287,000 hushels, and corn 365,000 hushels, against 287,000 and 619,000, remarked the state of Nevada, which were 287,000 hushels, against 287,000 and 619,000, remarked the state of Nevada, which were 287,000 hushels, against 287,000 and 619,000, remarked the state of Nevada, which were 287,000 hushels, against 287,000 and 619,000, remarked the state of Nevada, which were 287,000 hushels, against 287,000 hushels, against 287,000 hushels, against 287,000 hushels, and 619,000, remarked the state of Nevada, which were 287,000 hushels, and corn 365,000 hush room for them.

Today there seems a disposition to give the young man a show and try his mettle in the high places of finance, and there are on the boards of several large to the sense of these numerous mining companies.

Total local banks such desirable young to the sense of these numerous mining companies.

Total local banks such desirable young to the sense of these numerous mining companies.

Total local banks such desirable young to the sense of these numerous mining companies.

Total local banks such desirable young to the sense of these numerous mining companies.

The following prices ruled on the board of trade today:

Fri. Low. Close. Close. Bowie Chipman, of the Traders'; J. manies, embracing Senators, Representa-tives, and Government officials, besides and Victor Deyber, of the Commercial, a liberal sprinkling of what are known none of them having yet crossed the as the "solid business men." While it thirty-year line. They have each and all proved the wisdom of their selection, and the older heads on the several reports that come authenticated from boards have found them to be possessed these points are quite sufficient to make of ripe judgment and imbued with the stories of Golconda or Aladdin's

Why Discriminate?

are active in the business of that body, issue to answers to correspondents on while Mr. Deyber gives his best service the subject of stocks and bonds and about Greene Copper and as to its de-Judged by the success of their careers sirability as an investment for women, up to the present, it may be said with makes reply that it is "a fair speculaconfidence that the future has much in tive proposition. Officials say that the store for these talented young men in present dividend rate can be maintained, as only the low-grade ore is being milled

mark, wavered, holding barely steady Pianos, etc.

argely of its speculative phase.

The dividend, as already stated, will be National Bank share, and as it seems to be generally PROTECTION

clos d fairly firm.

Foreigners were idle, continental operators being engaged in preparations for the Russian and German loans.

Rates for money were easy today, though, in view of the release of dividends, the supplies were less abundant than anticipated. Discounts were firmer on the keenness of the foreign demand for wold, and the weakness of continental exchanges.

ability as a market operator. The only literature that he has time to digest is that which comes out over the ticker. Recently at the Raleigh he was dining with a party of ladies and gentlemen. The conversation turned to books and anticipated. Discounts were firmer on the keenness of the foreign demand for wold, and the weakness of continental exchanges.

The conversation turned to books and anthors, and all, with the exception of the trader, joined in the conversation. One of the ladies noticing that he had one of the paid by installments. In two hours after the books tallments. In two hours after the books the paid to the pa

FINANCIAL.

FINANCIAL.

Invest in an

The Safest and Best Paying Security in the World

Failures are never made in mining except through prospects and

With a Developed Mine and Machinery to handle it a single failure has never been known.

The bulk of all great fortunes in the world came from mines, and there is not a rich man anywhere who has not received his wealth, al' or in part, from his profits in mining. The millions of dollars paid each year in dividends bring no comfort to you unless you grasped opportunities that were offered in the past to every one.

Ultra-Conservatism Breeds Poverty. Enterprise Made the Millionaire of Today.

The Homestake, United Verde, Alaska-Tredwell, Calumet and Hecla, Mollie Gibson, Portland, and hundreds of others have paid fortunes to their stockholders. They are those who preferred to have their money work for them and not allow it to rest sleeping in savings banks.

I am offering the stock of a company equal to any of the above that will go down in the world's history among the great producers of gold and silver, and soon be numbered as one of the largest dividend

It is a thoroughly developed property, the mines are producing, hundreds of thousands of tons of ore are on the dumps ready for treatment, and there are seemingly inexhaustible bodies of ore that await The building of a hundred stamp mill and a complete Cyanide Plant

is going on, and in a few months the properties will be one of the most thoroughly equipped in the world.

Now is the opportunity and the time to purchase this stock, at its first offering, at the ground floor price, when the greatest profits are to

be made, and for the short time that it is open for public subscription.

Let me send you particulars. You cannot afford to neglect looking into it if you are at all interested in your future.

GEORGE A. TISDALE,

42 Broadway,

New York

FINANCIAL.

A "Strong Box"

For Your Valuables

You'll find it money well invested to secure a Safe Deposit Box in our banking vaults.

Such a "strong box" will insure absolute protection for your val-able papers, jewels, &c.

SAVINGS AND TRUST CO.,

Cor. 15th and New YorkAve.

Established 1883.

Grane, Parris & Co

Bankers,

604 Fourteenth Street, Washington, D. C.,

DIVIDEND

unlisted, our specialty. Booklets giving full in-formation malled free on application.

DOUGLAS, LACEY & CO.,
Eankers & Brokers, 66 Broadway, New York

We think we have the most expensively equipped rental depart-ment in the city. Is it because we have the largest rental busi-

we have the largest rental busi-ness, or because we find it neces-sary in order to give the best ser-vice? Or is the magnitude of our rental business due to our fine equipment? We would like to answer these questions by demon-strating to you how we make property pay.

Swartzell, Rheem & Hensey Co., WARNER BUILDING, 916 F STREET NORTHWEST.

Let Us Demonstrate

Rental price, \$5 year and up.

NATIONAL SAFE DEPOSIT,

CHICAGO GRAIN MARKET UNIVERSALLY BULLISH

CINCAGO. April 7.—Wheat closed %@% better, corn 1/20% higher, oats were 146 1/2c, and provisions were 71/2@121/20

Wheat trailed on after the coar grains, the latter showing great strength Sentiment was universally bullish on corn, and oats had more friends than in a long tine. There was a scattered vening up in the coarse grains, promis-

ed rains being the bull helps.

There was a better showing of out sice trade in corn, oats, and provisions mixed lots; 35,000 bushels corn and 30,000 bushels oats, at the seaboard; three loads wheat, seven loads corn and 50,000 bushels oats. One hundred and It would be surprising to know how sixty thousand bushels or wheat wer

Open, High, Low, Close,

Wh	eat-				
	77%		1178	7716	77
	77%	*** 78	771/2	77/8	44
Cor				2667	
	451/4	461/8	451/4	4678	45
	45%	46	451/4	46	45
Oat				mer.	
	311/8		311/8	315/8	31
	29%	39	291/2	29%	.29
Por		14	1000	100	Day.
	16.20				
July	16.07	16.20	16.07	16.17	16.
_					

STOCKHOLDERS' NOTICE.

Office of the LANSTON MONOTYPE MACHINE COMPANY 1231 Callowhill street, Philadelphia, Pa.

Philadelphia, Fa.

The annual meeting of the stockholders of the LANSTON MONOTYPE MACHINE COMPANY will be held at the Hotel Fleischmann, Alexandria, Va., at 12 o'clock noon, Thursday, the 19th day of April, 1996, for the purpose of electing a board of directors to serve for the ensuing year and transacting such other bustness as may properly come before it.

Transfer books will be closed on the 5th inst., at 4 o'clock p. m., and will be opened on Ajril 2th at 19 o'clock a. m.

By order of the Board of Directors.

WILFRED BANCROFT.

ap2-18t

FINANCIAL.

FIRE STORAGE

Perfectly equipped fireproof waredividend on Lanston the price which had been rapidly climbing to the 16 houses for the storage of Furniture,

> UNION TRUST CO.. Storage Dept. Main office 1414 F

2 Absolute safety-reasonable rates.

RAFTS issued direct on the principal cities of the world. -Exchange bought and sold. -Letters of Credit issued. Money transmitted by cable. -Stocks & Bonds bought & sold. -Collections & Investments made.

Capital, \$1,000,000-Surplus. \$1.300.000

RIGGS NATIONAL BANK

Pa. Ave., opp. U. S. Treasury.

Aetna Banking &

1222 F Street Northwest.

Pays 4 Per Cent on

Time and Savings Deposits

n account with us.

Serve your best interests by opening

-assures the safety of funds de- Trust Company

posited in our SAVINGS DEPT. In addition, we pay interest and permit you to withdraw funds whenever desired.

26 Savings Dept. open from 6 to 9 p.m. Saturdays. Deposits received—account

THETRADERS NATIONAL BANK Cor. 10th St.

HE list of properties we reat and manage is big, yet you'll find the "vacants" on it very We rent property, and keep it

MONEY AT 4½ AND 5 PER CENT Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS.

Charles G. Gates & Co. TRINITY BUILDING,

111 Broadway, New York. WASHINGTON OFFICE

MUNSEY BUILDING.

Direct Private Wires. Telephone Main 3790-3731.

Members of All Exchanges.

BRANCH OFFICES: The Waldorf-Astoria, New York Railway Exchange, Chicago, Rookery Building, Chicago, 220 North Fourth Street, St. Louis.

TIMES WANT ADS

BRING RESULTS